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STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE LOS ANGELES COUNTY AFFORDABLE HOUSING SOLUTIONS AGENCY INVESTMENT REVIEW COMMITTEE

Kenneth Hahn Hall of Administration
500 W. Temple Street, Conference Room 374A, Los Angeles, CA 90012

*** Alternate Member Mashael Majid (for Vice Chair Nithya Raman) appeared remotely, pursuant to SB 707 (Gov. Code, § 54953.8.6)

Thursday, August 13, 2026

10:00 AM

AUDIO LINK FOR THE ENTIRE MEETING. (26-5198)

Attachments: [Audio](#)

I. ADMINISTRATIVE MATTERS

1. Call to Order and Roll Call. (26-5006)

Member Jonathan Jager called the Los Angeles County Affordable Housing Solutions Agency Investment Review Committee (LACAHSa IRC) Meeting to order at 10:39 a.m.

Martha Arana, Commission Services Division, Executive Office of the Los Angeles County Board of Supervisors, conducted the roll.

The following Committee Member were:

Present: Alternate Member Mashael Majid (for Vice Chair Nithya Raman) (via teleconference [SB 707, Gov. Code, § 54953.8.6]), Member Alan Greenlee, Alternate Member Rick Cole (for Member Jed Leano) and Member Jonathan Jager

Absent: Chair Holly J. Mitchell, Member Ted Chandler, Member Rex Richardson, Alternate 1, Member Victor A. Sanchez, and Alternate 2, Member Gabriel Leavell

2. Items to be Added to or Reordered on the Agenda. (26-5008)

There were none.

Attachments: [Public Comment/Written Correspondence](#)

3. Call for Disclosures/ Recusals: Members will disclose any item in which they have a conflict of interest under state law and acknowledge whether they will recuse from that item. Among other state laws, the Levine Act may require recusal on items involving a contract or entitlement where a campaign donor is an interested participant or applicant. (26-5009)

Member Jonathan Jager introduced this item and asked if any member of the LACAHSa IRC had disclosures to make on any item in which the member may have a conflict of interest under state law, and to indicate whether the member would be recusing from voting on any item on this agenda.

There were no disclosures or recusals from the LACAHSa IRC Members.

4. Approval of the Minutes for the June 25, 2026, LACAHSa Investment Review Committee Meeting. (26-5010)

Opportunity was given to members of the public to address the LACAHSa IRC. There was no public comment on this item.

On motion of Member Alan Greenlee, seconded by Alternate Member Rick Cole (for Member Jed Leano), the LACAHSa IRC approved the meeting minutes of June 25, 2026. Said motion was duly carried by the following vote:

Ayes: 4 - Alternate Member Mashael Majid (for Vice Chair Nithya Raman) (via teleconference [SB 707, Gov. Code, § 54953.8.6]), Member Alan Greenlee, Alternate Member Rick Cole (for Member Jed Leano) and Member Jonathan Jager

Absent: 5 - Chair Holly J. Mitchell, Member Ted Chandler, Member Rex Richardson, Alternate 1, Member Victor A. Sanchez, and Alternate 2, Member Gabriel Leavell

Attachments: [Supporting Document](#)
[Public Comment/Written Correspondence](#)

II. DISCUSSION/ACTION

5. Social Bond Update and NOFA I Process Analysis.
 - A. Social Bond Update
 - B. NOFA 1 Process Analysis (26-5012)

Claudia Lima, LACAHSa Chief Investment Officer, gave a presentation and responded to questions posed by the LACAHSa IRC, on Item 5A.

Landry Doyle, Principle, and Chase Engelhardt, Senior Analyst, with HR&A Advisors, gave a presentation and responded to questions posed by the LACAHSa IRC, on Item 5B.

Chief Investment Officer Lima also responded to questions posed by the LACAHSa IRC.

Opportunity was given to members of the public to address the LACAHSa IRC. Ty Foreman provided in person public comment. There was no virtual public comment on this item.

After discussion, this item was received and filed.

Attachments: [Supporting Document](#)
[Public Comment/Written Correspondence](#)

- 6.** Adopt a Modified Regular Meeting Schedule for the Remainder of 2026, Superseding the Previously Adopted Schedule. (26-5013)

Opportunity was given to members of the public to address the LACAHSa IRC. There was no public comment on this item.

On motion of Alternate Member Rick Cole (for Member Jed Leano), seconded by Member Alan Greenlee, the LACAHSa IRC adopted a modified regular meeting schedule for the remainder of calendar year 2026 as set forth in the report, replacing the regular meeting schedule adopted by the Committee on January 22, 2026, and instructed staff to coordinate with Commission Services to post and distribute notice of the modified schedule and consider any previously noticed regular meeting dates cancelled.

Said motion was duly carried by the following vote:

Ayes: 4 - Alternate Member Mashael Majid (for Vice Chair Nithya Raman) (via teleconference [SB 707, Gov. Code, § 54953.8.6]), Member Alan Greenlee, Alternate Member Rick Cole (for Member Jed Leano) and Member Jonathan Jager

Absent: 5 - Chair Holly J. Mitchell, Member Ted Chandler, Member Rex Richardson, Alternate 1, Member Victor A. Sanchez, and Alternate 2, Member Gabriel Leavell

Attachments: [Supporting Document](#)
[Public Comment/Written Correspondence](#)

III. REPORTS

7. Receive and File Oral Report of the Chief Strategic Investments Officer. (26-5014)

Claudia Lima, LACAHSa Chief Investment Officer, thanked LACAHSa IRC Members for a great first year. She added that the collaborative work with the LACAHSa IRC Members has contributed to the completion of great milestones for LACAHSa, including the release of the LACAHSa NOFA 1, the underwriting of 120+ different projects, and a forthcoming Social Bond that will be closing in the next few weeks.

Opportunity was given to members of the public to address the LACAHSa IRC. There was no public comment on this item.

This item was received and filed.

Attachments: [Public Comment/Written Correspondence](#)

IV. MISCELLANEOUS

Public Comment

8. Opportunity for members of the public to address the Los Angeles County Affordable Housing Solutions Agency Investment Review Committee on items of interest that are within the subject matter jurisdiction of the Investment Review Committee and not on the agenda for this meeting. (26-5022)

Opportunity was given to members of the public to address the LACAHSa IRC.

Ty Foreman provided in person public comment. There was no virtual public comment on this item.

Attachments: [Public Comment/Written Correspondence](#)

Adjournment

9. Adjournment of the August 13, 2026, Special Meeting of the Los Angeles County Affordable Housing Solutions Agency Investment Review Committee. (26-5023)

The LACAHSa Investment Review Committee Special Meeting was adjourned at 12:09 p.m.