

Los Angeles County Affordable Housing Solutions Agency
Revenues and Expenditures - FY 2026-27 Budget
As of June 10, 2026

As of Date:
Function:

6/10/2026
PPO--Production, Preservation & Ownership

	Projected FY 2025-26	Budget Carryforward	Budget FY 2026-27	Budget 7/31/2026	Budget 8/31/2026	Budget 9/30/2026	Budget 10/31/2026	Budget 11/30/2026	Budget 12/31/2026	Budget 1/31/2027	Budget 2/28/2027	Budget 3/31/2027	Budget 4/30/2027	Budget 5/31/2027	Budget 6/30/2027												
Net Surplus (Deficit)																											
Revenues																											
400000 - LACAHS Measure A Funds	\$	66,731,648	\$	4,000,043	\$	4,402,383	\$	7,643,008	\$	4,918,447	\$	4,845,017	\$	6,797,646	\$	4,917,406	\$	4,751,992	\$	8,215,437	\$	4,737,756	\$	5,006,406	\$	6,496,108	
Total Program Service Revenue	\$	66,731,648	\$	4,000,043	\$	4,402,383	\$	7,643,008	\$	4,918,447	\$	4,845,017	\$	6,797,646	\$	4,917,406	\$	4,751,992	\$	8,215,437	\$	4,737,756	\$	5,006,406	\$	6,496,108	
Investment Income																											
406003 - Interest Income	\$	1,347,952	\$	167,004	\$	176,959	\$	151,206	\$	166,318	\$	133,570	\$	116,618	\$	115,328	\$	99,533	\$	58,918	\$	73,106	\$	63,258	\$	26,136	
Total Investment Income all	\$	1,347,952	\$	167,004	\$	176,959	\$	151,206	\$	166,318	\$	133,570	\$	116,618	\$	115,328	\$	99,533	\$	58,918	\$	73,106	\$	63,258	\$	26,136	
Other Revenue																											
407000 - Other Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total Other Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total Revenues	\$	68,079,600	\$	4,167,046	\$	4,579,342	\$	7,794,214	\$	5,084,765	\$	4,978,587	\$	6,914,264	\$	5,032,733	\$	4,851,526	\$	8,274,355	\$	4,810,862	\$	5,069,663	\$	6,522,243	
Expenditures																											
Program Admin. Expenditures																											
510000 - Professional Services-Consulting																											
Consultant Services #1 (CSG-NOFA I)	\$	36,000	\$	6,000	\$	6,000	\$	6,000	\$	6,000	\$	6,000	\$	6,000	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Consultant Services #2 (CTY-NOFA I)		42,000		7,000		7,000		7,000		7,000		7,000		7,000		-		-		-		-		-		-	
Consultant Services #3 (Zen-NOFA I)		36,000		6,000		6,000		6,000		6,000		6,000		6,000		-		-		-		-		-		-	
Consultant Services #4 (CSG-Homeownership 25-26)		60,000		10,000		10,000		10,000		10,000		10,000		10,000		-		-		-		-		-		-	
Consultant Services #5 (CTY-CLT/NOAH 25-26)		60,000		10,000		10,000		10,000		10,000		10,000		10,000		-		-		-		-		-		-	
Consultant Services #6 (TBD-NOFA II)		100,000		-		-		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000	
Consultant Services #7 (TBD-NOFA II)		70,000		-		-		-		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		-	
Consultant Services #8 (TBD-NOFA II)		60,000		-		-		-		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		-	
Consultant Services #9 (TBD-Homeownership 26-27)		60,000		-		-		-		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		-	
Consultant Services #10 (TBD - CLT/NOAH 26-27)		60,000		-		-		-		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		-	
Consultant Services #11 - (TBD-Impact Funds 25-26/ 26-27)		120,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000		10,000	
Consultant Services #12 (Portfolio Strategy and Product Development)		300,000		25,000		25,000		25,000		25,000		25,000		25,000		25,000		25,000		25,000		25,000		25,000		25,000	
Total Professional Fees	\$	1,004,000	\$	74,000	\$	74,000	\$	84,000	\$	84,000	\$	94,000	\$	124,000	\$	85,000	\$	85,000	\$	85,000	\$	85,000	\$	85,000	\$	45,000	
Other Program Admin. Expenditures																											
Total Other Program Admin. Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total Program Admin Expenditures	\$	1,004,000	\$	74,000	\$	74,000	\$	84,000	\$	84,000	\$	94,000	\$	124,000	\$	85,000	\$	85,000	\$	85,000	\$	85,000	\$	85,000	\$	45,000	
Program Direct Expenditures																											
Debt Service - Fund Interest Account	\$	9,223,884			\$	922,388	\$	922,388	\$	922,388	\$	922,388	\$	922,388	\$	-	\$	922,388	\$	922,388	\$	922,388	\$	922,388	\$	922,388	
Debt Service - Fund Principal Account		2,710,000				271,000		271,000		271,000		271,000		271,000				271,000		271,000		271,000		271,000		271,000	
NEW CONSTRUCTION																											
PPO Activity #1 - NOFA I		22,880,922				4,635,000		277,090		4,635,000		277,090		4,635,000		277,090		4,635,000		277,086		277,090		2,681,863		273,614	
PPO Activity #2 - NOFA II		18,002,001																									
PPO Activity #5 - CLT/NOAH 25-26		11,587,500				5,793,750				5,793,750																	
PPO Activity #6 - CLT/NOAH 26-27		7,725,000																									
PPO Activity #7 - Homeownership 25-26		11,587,500						5,793,750																			
PPO Activity #8 - Homeownership 26-27		7,725,000																									
PPO Activity #9 - Preservation Fund 25-26		-																									
PPO Activity #10 - Preservation Fund 26-27		-																									
PPO Activity #11 - Homeownership Impact Fund 25-26		1,931,250								1,931,250																	
PPO Activity #12 - Homeownership Impact Fund 26-27		1,931,250																									
PPO Activity #3 - Rental Subsidy 25-26 Allocation		-				-		-		-																	
PPO Activity #4 - Rental Subsidy 26-27 Allocation		1,332,864		111,072		111,072		111,072		111,072		111,072		111,072		111,072		111,072		111,072		111,072		111,072		111,072	
PPO FLEX																											
PPO Activity #1 - NOFA I		6,737,182				1,365,000		81,602		1,365,000		81,602		1,365,000		81,602		1,365,000		81,602		81,602		789,804		79,366	
PPO Activity #2 - NOFA II		5,299,875																									
PPO Activity #5 - CLT/NOAH 25-26		3,412,500				1,706,250				1,706,250																	
PPO Activity #6 - CLT/NOAH 26-27		2,275,000																									
PPO Activity #7 - Homeownership 25-26		3,412,500																									
PPO Activity #8 - Homeownership 26-27		2,275,000																									
PPO Activity #9 - Preservation Fund 25-26		5,000,000						5,000,000																			
PPO Activity #10 - Preservation Fund 26-27		5,000,000																									
PPO Activity #11 - Homeownership Impact Fund 25-26		568,750								568,750																	
PPO Activity #12 - Homeownership Impact Fund 26-27		568,750																									
PPO Activity #3 - Rental Subsidy 25-26 Allocation		-				-		-		-																	
PPO Activity #4 - Rental Subsidy 26-27 Allocation		-				-		-		-																	
Contingency - Programs		21,040				2,000		2,000		2,000		2,000		2,000		2,000		2,000		2,000		2,000		2,000		1,040	
Total Program Direct Expenditures	\$	131,207,768	\$	111,072	\$	14,806,460	\$	1,665,153	\$	18,100,210	\$	11,665,153	\$	7,306,460	\$	11,265,514	\$	21,012,710	\$	2,514,234	\$	8,665,153	\$	19,833,462	\$	14,262,186	
Total Expenditures	\$	132,211,768	\$	185,072	\$	14,880,460	\$	1,749,153	\$	18,184,210	\$	11,759,153	\$	7,430,460	\$	11,350,514	\$	21,097,710	\$	2,599,234	\$	8,750,153	\$	19,918,462	\$	14,307,186	
Total Net Surplus (Deficit)	\$	(64,132,168)	\$	3,981,974	\$	(10,301,119)	\$	6,045,061	\$	(13,099,445)	\$	(6,780,566)	\$	(516,196)	\$	(6,317,781)	\$	(16,246,185)	\$	5,675,121	\$	(3,939,291)	\$	(14,848,799)	\$	(7,784,943)	
Cash Balance	\$	66,801,434				60,482,290		66,527,351		53,427,906		46,647,340		46,131,144		39,813,363		23,567,178		29,242,300		25,303,009		10,454,209		2,669,266	
Required Reserve		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266		2,669,266	
Available Cash Balance	\$	64,132,169				57,813,024		63,858,085		50,758,640		43,978,074		43,461,878		37,144,097		20,897,912		26,573,034		22,633,743		7,784,944		0	

Bond Proceeds

Bond Proceeds	FY 2025-26 Carryforward	Projected FY 2026-27	Budget 7/31/2026	Budget 8/31/2026	Budget 9/30/2026	Budget 10/31/2026	Budget 11/30/2026	Budget 12/31/2026	Budget 1/31/2027	Budget 2/28/2027	Budget 3/31/2027	Budget 4/30/2027	Budget 5/31/2027	Budget 6/30/2027	
Net Surplus (Deficit)		Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	
Other Financing Sources															
Proceeds from Bond Issuance-Par Amount		\$ 219,135,000		\$ 219,135,000											
Proceeds from Bond Issuance-Premium		\$ 4,331,234		\$ 4,331,234											
Total Other Financing		\$ 223,466,234	\$ -	\$ 223,466,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures															
Bond Issuance Costs															
Cost of Issuance		\$ 1,262,500		\$ 1,262,500											
Underwriter's Discount		691,254		691,254											
Contingency		3,936		3,936											
Total Bond Issuance Costs		\$ 1,957,690	\$ -	\$ 1,957,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Proceeds Project Fund		\$ 221,508,544	\$ -	\$ 221,508,544	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Deployment of Bond Funds															
Deployment of Funds for Loan Products		141,138,114	1,265,000	10,600,844	3,593,606	8,805,602	8,600,410	30,707,753	1,797,753	17,404,420	10,379,355	27,699,857	12,596,762	7,686,752	
Deployment of Funds for Grants		56,613,236	944,615	9,116,097	686,145	686,145	468,886	19,965,000	7,150,000	13,553,346	4,043,002	-	-	-	
Total Deployment of Bond Funds		\$ 197,751,350	\$ 2,209,615	\$ 19,716,941	\$ 4,279,751	\$ 9,491,747	\$ 9,069,296	\$ 50,672,753	\$ 8,947,753	\$ 30,957,766	\$ 14,422,357	\$ 27,699,857	\$ 12,596,762	\$ 7,686,752	
Total Expenditures		\$ 199,709,040	\$ 2,209,615	\$ 21,674,631	\$ 4,279,751	\$ 9,491,747	\$ 9,069,296	\$ 50,672,753	\$ 8,947,753	\$ 30,957,766	\$ 14,422,357	\$ 27,699,857	\$ 12,596,762	\$ 7,686,752	
Total Net Surplus (Deficit)		\$ 23,757,194	\$ (2,209,615)	\$ 201,791,603	\$ (4,279,751)	\$ (9,491,747)	\$ (9,069,296)	\$ (50,672,753)	\$ (8,947,753)	\$ (30,957,766)	\$ (14,422,357)	\$ (27,699,857)	\$ (12,596,762)	\$ (7,686,752)	
Bond Proceeds Project Fund EOY		\$ 221,508,544	\$ 1,477,069,307	\$ 219,298,929	\$ 199,581,988	\$ 195,302,237	\$ 185,810,490	\$ 176,741,194	\$ 126,068,441	\$ 117,120,688	\$ 86,162,922	\$ 71,740,565	\$ 44,040,708	\$ 31,443,946	\$ 23,757,194