



From: Claudia Lima, Chief Strategic Investments Officer

Date: 7/1/2026

Re: LACAHSa Request for Information (RFI) for Appraisal Services

A. Purpose

The Los Angeles County Affordable Housing Solutions Agency (LACAHSa) is seeking to enter into an agreement with an experienced contractor or firm to perform Appraisal Services. The Agency is seeking specific details regarding pricing structures, performance timelines, and related information in order for LACAHSa to commission reports at a future time. This RFI is intended to collect comprehensive data to evaluate current market conditions and understand available services/goods.

This RFI is issued solely for information and planning purposes and does not constitute a solicitation or a promise to issue a solicitation at a future time. Responses to this RFI will not be considered contractual offers and cannot be accepted by the Agency to form a binding contract.

B. Agency Background

Agency is a newly-formed regional governmental entity that is charged with increasing the production of affordable housing, preserving existing affordable housing stock, and protecting low-income tenants from eviction and displacement. Agency was created by the California Legislature in 2022 through the Los Angeles County Regional Housing Act (Senate Bill 679, codified at Cal. Government Code section 64700 et seq.) (the “Act”), which establishes legal requirements for the distribution of Agency’s revenues. In November 2024, the voters of Los Angeles County (“County”) passed Measure A, a half-cent sales tax to fund homelessness and homeless prevention programs. Measure A is anticipated to raise about \$1.1 billion in annual revenue, and 35.75% of that revenue must flow to Agency.

The Agency is governed by a Board of Directors (“Board”) consisting of twenty-one (21) voting members, who have each been appointed to represent various geographic or subject-area constituencies. The Agency is led by a Chief Executive Officer and its financial system is managed by the Agency’s Chief Financial Officer.

C. Purpose

LACAHSa will commission appraisals for affordable housing projects that the Agency is funding.

Appraiser's Qualifications

- State-certified commercial real estate appraiser
- Experience in valuation and market rent analysis
- Strong knowledge of USPAP standards, financial modeling and real estate law
- Appraisal license in good standing
- MAI designation preferred

D. Questions

Questions regarding this RFI should be submitted by email and directed to Hermineh Yeghikian, Financial Analyst (Hermineh.Yeghikian@lakahsa.gov). All questions should be submitted no later than July 17, 2026, 5 p.m., Pacific Time. LACAHSA will provide responses on its website no later than July 24, 2026, 5 p.m., Pacific Time

E. Submittal Requirements

Responses should be emailed to Hermineh Yeghikian, Financial Analyst (Hermineh.Yeghikian@lakahsa.gov). Please include the following statement in the email subject line: "RFI for Appraisal Services," followed by the company name.

Responses must be received by LACAHSA on, or before, July 31, 2026, 5 p.m., Pacific Time.

Responses must include the following information:

1. Brief company description including Legal organization (Corporation, LLC, sole proprietor, et al) and brief description of company services.
2. Company contact information including the name, title, address, email, and phone number of the principal contact person.
3. Professional qualifications and specialized experience including property types appraised
4. Technical information, including description of work and approach, estimated timeline of performance, and estimated cost proposal
5. List of clients (i.e. Banking Institutions, Community Development Financial Institutions and Governmental Entities)
6. Insurance
7. Sample report
8. Three References

F. Review of Proposals

LACAHSA will review the responses received and will approve firms as consultant, to request formal bids from one or more respondents at a later time. LACAHSA will send a request for competitive submissions to at least three firms.

G. Miscellaneous

The information provided in this RFI is subject to change. The cost of investigating, preparing, and submitting a response to this RFI is the sole responsibility of the responding entity and shall not be chargeable in any manner to LACAHSA. LACAHSA will not reimburse any responding entity for any costs associated with the preparation, submission, or discussion of responses. At LACAHSA's discretion, it may contact any or all respondents to request additional information, ask questions, request facility tours, and conduct informational interviews. All submissions will become the property of LACAHSA. The Agency reserves the right to modify or cancel this RFI.

This RFI is for informational purposes only and is not a Request for Proposal (RFP), Invitation for Bid (IFB), or other procurement vehicle. The Agency is under no obligation to issue a solicitation, award a contract, or otherwise respond to submissions received.

H. California Public Records Act

All responses shall be subject to disclosure under the California Public Records Act. In the event that a respondent desires to claim portions of its response exempt from disclosure, it is incumbent upon the respondent to clearly identify those portions with the word "confidential" printed on the lower right-hand corner of the page. LACAHSA will consider a respondent's request for exemption from disclosure. However, LACAHSA will make a decision based upon applicable laws. Assertions by a respondent that the entire submission or large portions are exempt from disclosure will not be honored. LACAHSA may condition non-release on an agreement by the respondent to indemnify, defend, and hold LACAHSA harmless from any third claim related to that decision.