

### **FACT SHEET**

Los Angeles County Affordable Housing Solutions Agency

Updated: April 2025

#### **About LACAHSA**

The Los Angeles County Affordable Housing Solutions Agency (LACAHSA) is a regional, intergovernmental agency established to tackle the housing crisis through bold, collaborative action. Created by California state legislation and supported by the Los Angeles County Board of Supervisors and partner cities, LACAHSA brings together local leaders to accelerate affordable housing production, preserve existing housing, and prevent displacement across the region.

#### Mission

To become the largest independent social impact investing program, leveraging innovative solutions, tools and bonding authority to significantly increase affordable housing for Los Angelinos.

#### **Core Priorities**

**Production:** Increase the supply of affordable housing units across the county.

**Preservation:** Protect existing affordable homes and extend their life. **Prevention:** Prevent displacement and homelessness before it starts.

### **Board Leadership**

LACAHSA is governed by a diverse Board of Directors composed of elected officials and housing leaders across Los Angeles County.

Chair: Mayor Rex Richardson (City of Long Beach)

Vice Chairs: Miguel A. Santana (Absent), Victor A. Sanchez View the full Board roster at: https://lacahsa.gov/board

## **Funding Model**

LACAHSA is funded through a mix of public, philanthropic, and private sources — including Measure A, County support, and strategic partnerships. This flexible model allows us to move quickly, scale smart solutions, and invest in what works to keep people housed.

Measure A revenue



- County of Los Angeles loan agreements
- Grants from agencies like SCAG
- Philanthropic support and donations
- Partnerships with Community Development Financial Institutions (CDFIs)

#### **Recent Milestones**

- Approved legal services agreement with Best Best & Krieger LLP
- Expanded staffing, including hiring for Chief of Staff and CFO roles
- Developed new metrics and funding strategies with LeSar and HR&A
- Began partnership discussions with CDFIs and philanthropic networks
- Supported wildfire recovery housing efforts and worker relief centers

# **What Makes LACAHSA Different?**

- Regional First
  - One of California's first agencies built to operate across city and county lines.
- Speed + Scale
  - Designed to move quickly and fund housing at scale.
- Collaborative Approach
  - Built in partnership with cities, nonprofits, the County, and private institutions.
- Innovation-Ready
  - o Able to test and pilot new models of housing finance and development.

## **Media Contact**

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